

Neelkanth Co-Operative Bank Ltd., Solapur

THE THIRD SCHEDULE

[See Section 29]

Form A

Form of Balance Sheet

(Amounts in ₹ Thousands)

Particulars	Schedule No.	Year ended on March 31, 2026	Year ended on March 31, 2025
Capital and Liabilities			
Capital	1	53,674.00	50,205.00
Reserves and surplus	2	1,68,543.50	1,53,535.60
Deposits	3	21,15,962.22	19,14,775.92
Borrowings	4	-	-
Other liabilities and provisions	5	1,98,959.08	1,96,839.94
Total		25,37,138.80	23,15,356.46
Assets			
Cash and balances with Reserve Bank of India	6	30,910.55	31,759.32
Balances with banks and money at call and short Notice	7	2,34,136.12	1,20,728.77
Investments	8	8,71,362.13	7,69,082.23
Advances	9	11,13,923.86	11,12,231.81
Property, plant and equipment	10	65,740.48	63,638.43
Intangible assets	11	-	-
Other assets	12	2,21,065.66	2,17,915.90
Total		25,37,138.80	23,15,356.46
Contingent liabilities	13	4,438.80	2,577.78
Bills for collection		400.00	400.00

Chairman

Vice Chairman

Director

Director

CEO

General Manager



FOR VIJAY PANCHAPPA & CO.
CHARTERED ACCOUNTANTS
ICAI Firm Reg. No. 004693S

PARTNER
NAGESH D. MAHINDRAKAR, FCA
ICAI MEMBERSHIP NO. 147448

Neelkanth Co-Operative Bank Ltd., Solapur

Form B

Form of Profit and Loss account

(Amounts in ₹ Thousands)

Particulars	Schedule No.	Year ended on March 31, 2026	Year ended on March 31, 2025
Interest and discount earned	14	2,12,844.12	1,98,781.44
Interest expenses	15	1,35,806.40	1,30,786.06
Net Interest Income		77,037.72	67,995.38
Fee and commission income		764.73	893.44
Fee and commission expense		2,441.28	2,103.00
Net fee and commission income		-1,676.55	-1,209.56
Other income from investments	16	58.00	-
Other income	17	7,635.49	7,443.74
Total income		83,054.66	74,229.56
Employee benefits	18	19,627.50	23,174.20
Provision for non-performing assets	19	20,000.00	20,000.00
Depreciation on property, plant and equipment and amortization of intangible assets		2,907.95	2,348.75
Other expenses	20	10,702.83	9,483.24
Total expenses		53,238.28	55,006.19
Net profit/loss before taxes		29,816.38	19,223.37
Tax expense:			
Current tax		11,179.18	9,167.79
Deferred tax			
Net Profit (+)/ Loss (-) for the period		18,637.20	10,055.58
Appropriations (Including Proposed)			
i. Transfer to Statutory Reserves		4,990.00	2,525.00
ii. Proposed dividend		6,440.88	4,979.30
iii. Other appropriations (to be specified)			
Members Welfare Fund		200.00	200.00
Building Fund		2,000.00	2,000.00
Cyber Contingency Fund		5,000.00	-
iv. Balance carried over to balance sheet		6.32	351.28

[Signature]
Chairman

[Signature]
Vice Chairman

[Signature]
Director

[Signature]
Director

[Signature]
CEO

[Signature]
General Manager



FOR VIJAY PANCHAPPA & CO.
CHARTERED ACCOUNTANTS
ICAI Firm Reg. No. 004693S

[Signature]
PARTNER
NAGESH D. MAHINDRAKAR, FCA
ICAI MEMBERSHIP NO. 147446

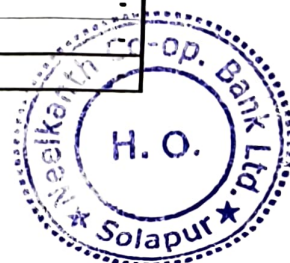
Schedules to Financial Statement

(Amounts in ₹ Thousands)

Schedule 1 - Capital		
Particulars	As at 31/03/2026	As at 31/03/2025
a) Authorised share capital (4000000 shares of ₹ 25 each)	1,00,000.00	1,00,000.00
b) Issued share capital (___ shares of ₹ ___ each)	-	-
c) Subscribed share capital (___ shares of ₹ ___ each)	-	-
d) Called-up share capital (___ shares of ₹ ___ each)	-	-
e) Paid-up share capital (2146960 shares of ₹ 25 each)	53,674.00	50,205.00
of (e) above, held by		
i) Individuals	46,119.00	43,439.00
ii) Cooperative institutions	-	-
iii) State Governments	-	-
iv) Other entities	7,555.00	6,766.00
The paid-up share-capital linked to borrowings by members may be disclosed by way of a note.		

(Amounts in ₹ Thousands)

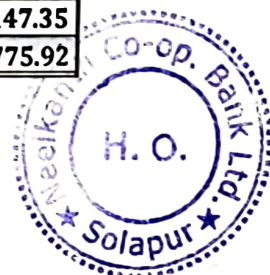
Schedule 2 - Reserves and surplus		
Particulars	As at 31/03/2026	As at 31/03/2025
a) Statutory Reserve		
i) Opening balance	45,412.17	43,381.55
ii) Additions during the year	2,562.32	2,030.62
iii) Utilisations during the year	-	-
iv) Closing balance	47,974.49	45,412.17
Other reserves and surplus		
b) Capital reserve		
i) Opening balance	-	-
ii) Additions during the year	-	-
iii) Utilisations during the year	-	-
iv) Closing balance	-	-
c) Revaluation reserve		
i) Opening balance	38,880.00	43,740.00
ii) Additions during the year	5,780.73	-
iii) Utilisations during the year	4,466.07	4,860.00
iv) Closing balance	40,194.66	38,880.00
d) Investment fluctuation reserve		
i) Opening balance	-	-
ii) Additions during the year	-	-
iii) Utilisations during the year	-	-
iv) Closing balance	-	-



e) Other reserves - Building Fund		
i) Opening balance	20,178.02	19,433.02
ii) Additions during the year	2,000.00	745.00
iii) Utilisations during the year	-	-
iv) Closing balance	22,178.02	20,178.02
f) Other reserves - Members Welfare Fund		
i) Opening balance	270.40	70.40
ii) Additions during the year	200.00	200.00
iii) Utilisations during the year	2.00	-
iv) Closing balance	468.40	270.40
g) Other reserves - General Reserve (BDDR 2024)		
i) Opening balance	38,738.55	-
ii) Additions during the year	-	38,738.55
iii) Utilisations during the year	-	-
iv) Closing balance	38,738.55	38,738.55
h) Balance in profit and loss account		
i) Opening balance	10,056.46	7,779.78
ii) Additions during the year	18,637.21	10,055.38
iii) Utilisations during the year	9,704.29	7,778.70
iv) Closing balance	18,989.38	10,056.46
Total	1,68,543.50	1,53,535.60

(Amounts in ₹ Thousands)

Schedule 3 - Deposits		
Particulars	As at 31/03/2026	As at 31/03/2025
a) Term Deposits		
i) Individuals	14,24,656.78	13,58,844.96
ii) Cooperative banks	-	-
iii) Cooperative societies	1,23,055.06	53,983.58
iv) Others	2,67,930.06	2,23,042.08
Sub-total (a)	18,15,641.90	16,35,870.62
b) Savings Deposits		
i) Individuals	1,44,291.19	1,39,799.96
ii) Cooperative banks	-	-
iii) Cooperative societies	2.60	2.56
iv) Others	4,885.06	3,955.44
Sub-total (b)	1,49,178.85	1,43,757.96
c) Other Demand Deposits		
i) Individuals	92,643.97	74,454.54
ii) Cooperative banks	-	-
iii) Cooperative societies	871.62	216.37
iv) Others	57,625.88	60,476.44
Sub-total (c)	1,51,141.47	1,35,147.35
Total (a+b+c)	21,15,962.22	19,14,775.92



(Amounts in ₹ Thousands)

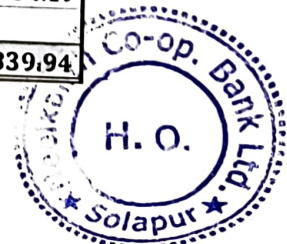
Schedule 4 - Borrowings

Particulars	As at 31/03/2026	As at 31/03/2025
a) i) Reserve Bank of India		
ii) State Government		
iii) Cooperative banks		
iv) Cooperative societies		
v) Commercial banks		
vi) All India Financial Institutions		
vii) Others		
Total (a)	-	-
b) i) Loans repayable on demand		
ii) Repo		
iii) Refinancing		
iv) Term loans		
v) Others		
Total (b)	-	-
Total of (a) and (b) should be equal	-	-

(Amounts in ₹ Thousands)

Schedule 5 - Other Liabilities and Provisions

Particulars	As at 31/03/2026	As at 31/03/2025
a) Bills payable	2,356.02	1,910.10
b) Inter-branch adjustment (net)	-	-
c) Interest accrued	4,098.75	5,835.32
d) Provisions for standard assets	5,360.00	5,060.00
e) Deferred tax liabilities (net)	-	-
f) Principal/subsidiary state partnership fund account For share capital of:		
i) Central cooperative banks	-	-
ii) Primary agriculture credit societies		
iii) Other societies		
g) Others (Please specify)		
TDS Payable	1,712.64	2,305.28
Audit Fees Payable	1,000.00	1,200.00
Dividend Payable	1,318.60	776.50
Gratuity Payable	400.00	1,300.00
Telephone & Electricity Payable	45.00	59.98
Provident Fund Payable	141.39	139.75
Professional Tax Payable	7.87	8.53
GST Output	272.40	390.29
Auction Deposits	450.00	-
Leave Encashment Payable	572.27	-
Closing Allowance Payable	1,096.81	-
Unrealised Interest on NPA Loans (Contra)	1,80,127.33	1,77,854.19
Total	1,98,959.08	1,96,839.94

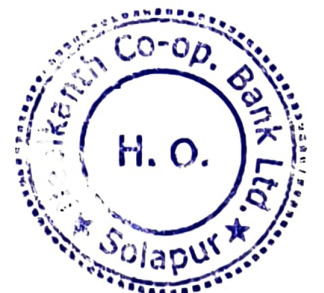


(Amounts in ₹ Thousands)

Schedule 6 - Cash and Balances with Reserve Bank of India		
Particulars	As at 31/03/2026	As at 31/03/2025
a) Cash	30,910.55	31,759.32
b) Balances with Reserve Bank of India		
i) In current account	-	-
ii) In reverse repos	-	-
iii) In other accounts	-	-
Total	30,910.55	31,759.32

(Amounts in ₹ Thousands)

Schedule 7 - Balances with Banks and Money at Call and Short Notice		
Particulars	As at 31/03/2026	As at 31/03/2025
a) With Urban Cooperative Banks		
i) In current account	-	-
ii) In other deposit accounts	-	-
b) With Central and State Cooperative Banks		
i) In current account	59.47	59.54
ii) In other deposit accounts	-	-
c) With Commercial Banks		
i) In current account	2,34,076.65	1,20,669.23
ii) In other deposit accounts		
d) Money at Call and Short Notice		
i) With Urban Cooperative Banks	-	-
ii) With Central and State Cooperative Banks	-	-
iii) With commercial banks	-	-
iv) With other entities	-	-
Total	2,34,136.12	1,20,728.77

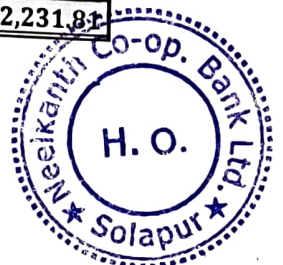


(Amounts in ₹ Thousands)

Schedule 8 - Investments		
Particulars	As at 31/03/2026	As at 31/03/2025
a) Government securities	4,91,252.13	3,82,840.35
b) Other approved securities		
c) Investments out of the "Principal/Subsidiary State Partnership Fund"		
In share capital of:		
i) Central cooperative banks	-	-
ii) Primary agriculture credit societies		
iii) Other societies		
d) Shares		
i) In other cooperative institutions	10.00	10.00
ii) In other entities		
e) Mutual fund units	-	-
f) Commercial paper	-	-
g) Certificate of deposit	3,80,100.00	3,86,231.88
h) Debentures and bonds		
i) Others		
Total	8,71,362.13	7,69,082.23

(Amounts in ₹ Thousands)

Schedule 9 - Advances		
Particulars	As at 31/03/2026	As at 31/03/2025
a) i) Bill purchased and bills discounted	-	
ii) Cash credits, overdrafts and loans repayable on demand	4,06,366.78	4,54,336.30
iii) Reverse repos		
a. With cooperative banks		
b. With commercial banks		
c. With other institutions		
iv) Term loans	6,83,206.45	6,19,561.58
v) Others	1,78,911.68	1,72,894.98
Total (a)	12,68,484.91	12,46,792.86
Less - NPA Provision	1,54,561.05	1,34,561.05
Advances Net of provisions	11,13,923.86	11,12,231.81
b) i) Secured by tangible assets (including book debts)	12,65,205.39	12,43,148.52
ii) Secured by bank/government guarantee		
iii) Unsecured	3,279.52	3,644.34
Total (b)	12,68,484.91	12,46,792.86
Less - NPA Provision	1,54,561.05	1,34,561.05
Advances Net of provisions	11,13,923.86	11,12,231.81
Total of (a) and (b) should be equal	11,13,923.86	11,12,231.81



(Amounts in ₹ Thousands)

Particulars	Schedule 10 - Property, Plant and Equipment											
	Gross Block					Accumulated Depreciation					Net Block	
	As at March 31, 2025	Additions	Deductions	As at March 31, 2026	As at March 31, 2025	Deductions	For the year	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026		
a. Land	-	-	-	-	-	-	-	-	-	-		
b. Building	12,783.27	919.16	-	13,702.43	-	-	1,335.17	-	12,783.27	12,367.26		
c. Revaluation of Building	38,880.00	5,780.76	-	44,660.76	-	-	4,466.07	-	38,880.00	40,194.69		
d. Computers	469.93	598.58	-	1,068.51	-	-	256.38	-	469.93	812.13		
e. Office Equipment	-	-	-	-	-	-	-	-	-	-		
f. Furniture and fixtures	6,588.93	840.13	-	7,429.06	-	-	711.86	-	6,588.93	6,717.20		
g. Vehicles	625.15	-	-	625.15	-	-	93.77	-	625.15	531.38		
h. Dead Stock	3,389.32	1,079.56	-	4,468.88	-	-	402.64	-	3,389.32	4,066.24		
i. Electric Fittings	800.91	257.88	-	1,058.79	-	-	92.99	-	800.91	965.80		
j. Solar System	100.92	-	-	100.92	-	-	15.14	-	100.92	85.78		
Total	63,638.43	9,476.07	-	73,114.50	-	-	7,374.02	-	63,638.43	65,740.48		



(Amounts in ₹ Thousands)

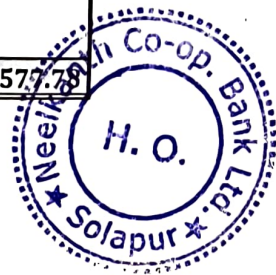
Schedule 11 - Intangible Assets		
Particulars	As at 31/03/2026	As at 31/03/2025
a) Goodwill	-	-
b) Deferred tax asset (net)	-	-
c) Other intangible assets	-	-
Total	-	-

(Amounts in ₹ Thousands)

Schedule 12 - Other Assets		
Particulars	As at 31/03/2026	As at 31/03/2025
a) Inter-branch adjustments (net)	-	-
b) Interest accrued	26,159.15	29,793.54
c) Deposits in lieu of shortfall in priority sector lending targets	-	-
d) Non-banking assets acquired in satisfaction of claims	-	-
e) Current tax assets (net)	2,776.18	1,941.13
f) Others (to be specified)		
Telephone Deposit	31.50	31.50
MSEB Deposit	40.88	50.18
APMC Deposit	2,025.00	2,025.00
Printing & Stationery Stock	226.06	52.00
Adhesive Stamp	-	-
Prepaid Expenses	629.75	568.56
Deposit against Adhar Pension	135.81	135.81
Jule Solapur Br Building Advance	7,814.00	5,464.00
MIDC Br Building Advance	1,100.00	-
Interest Receivable on NPA Loan (Contra)	1,80,127.33	1,77,854.19
Total	2,21,065.66	2,17,915.90

(Amounts in ₹ Thousands)

Schedule 13: Contingent Liabilities		
Particulars	As at 31/03/2026	As at 31/03/2025
a) Claims against the bank not acknowledged as debts		
b) Guarantees given on behalf of constituents	3,437.89	1,758.82
c) Acceptances, endorsements, and other obligations		-
d) Amount transferred to Depositor Education and Awareness (DEA) Fund	1,000.91	818.96
e) Other items for which the bank is contingently liable (to be specified)		
Total	4,438.80	2,577.78



(Amounts in ₹ Thousands)

Schedule 14 - Interest and Discount		
Particulars	As at 31/03/2026	As at 31/03/2025
a) Interest and discount earned on advances (including bills)	1,49,575.56	1,31,414.62
b) Interest and discount earned on investments	31,565.11	30,767.78
c) Interest earned on balances with RBI and other Inter-bank funds	31,703.45	36,599.04
d) Other interest and discount earned		-
Total	2,12,844.12	1,98,781.44

(Amounts in ₹ Thousands)

Schedule 15 - Interest Expenses		
Particulars	As at 31/03/2026	As at 31/03/2025
a) Interest paid on deposits	1,35,806.40	1,30,786.06
b) Interest paid on RBI and inter-bank borrowings		-
c) Interest paid on other borrowings		
d) Other interest expenses		
Total	1,35,806.40	1,30,786.06

(Amounts in ₹ Thousands)

Schedule 16 - Other Income from Investments		
Particulars	As at 31/03/2026	As at 31/03/2025
a) Dividend received on investments		
b) Profit on sale of Investments Less: loss on sale of investments	58.00	-
c) Revaluation of investments		
Total	58.00	-



(Amounts in ₹ Thousands)

Schedule 17 - Other Income		
Particulars	As at 31/03/2026	As at 31/03/2025
a) Profit on sale of property, plant, and equipment and other assets		
Less: Loss on sale of property, plant, and equipment and other assets	-	-
b) Foreign exchange gains/(loss)	-	-
c) Incidental Charges	3,824.54	3,906.54
d) Processing Fees	3,060.67	2,774.06
e) Other income (to be specified)		
Notice Fees	25.94	43.13
Stop Payment Charges	7.14	7.69
Locker Rent	717.20	688.45
Other Receipts		23.87
Total	7,635.49	7,443.74

(Amounts in ₹ Thousands)

Schedule 18 - Employee Benefits		
Particulars	As at 31/03/2026	As at 31/03/2025
a) Salaries and wages (including allowances and bonus)	18,021.60	20,720.38
b) Post-employment benefits	1,586.68	2,300.00
c) Others		
Staff Training	13.88	38.19
Staff Uniform	5.34	115.64
Total	19,627.50	23,174.20

(Amounts in ₹ Thousands)

Schedule 19 - Provision for Non-Performing Assets		
Particulars	As at 31/03/2026	As at 31/03/2025
a) Provision for non-performing advances	20,000.00	20,000.00
b) Provisions on non-performing investments	-	-
c) Others	-	-
Total	20,000.00	20,000.00



(Amounts in ₹ Thousands)

Schedule 20 - Other Expenses		
Particulars	As at 31/03/2026	As at 31/03/2025
a) Provisions on standard assets	300.00	400.00
b) Rent, taxes, and energy cost	139.45	406.25
c) Printing and stationery	48.26	9.50
d) Communication cost	403.75	274.22
e) Advertisement and publicity	350.07	68.52
f) Directors' fees, allowances, and expenses	493.20	470.70
g) Auditor's fees and expenses (including branch auditors' fees)	419.65	460.00
h) Legal and professional charges	167.30	186.05
i) Repairs and maintenance	1,739.93	1,211.57
j) Insurance	2,701.80	2,619.07
k) Donations		
l) Other expenditure (to be specified)		
Electricity Expenses	332.46	467.84
Other Professional Fees	316.28	860.43
Meeting Expenses	51.73	63.19
General Expenses	1,373.60	1,092.28
Travelling Expenses	7.21	6.30
AGM Expenses	150.57	132.36
Subscription	73.03	43.98
Petrol Expenses	133.14	190.95
Gst Expenses	110.84	257.68
CIC Membership Fees	-	23.21
Online Banking Expenses	1,386.56	201.65
Election Expenses	-	-
Professional Tax	-	2.50
Cultural Programme Expenses	4.00	35.00
Total	10,702.83	9,483.24


Chairman


Vice Chairman


Director


Director

A. Baldan
CEO


General Manager



FOR VIJAY PANCHAPPA & CO.
CHARTERED ACCOUNTANTS
ICAI Firm Reg. No. 004693S



PARTNER
NAGESH D. MAHINDRAKAR, FCA
ICAI MEMBERSHIP NO. 147446

NEELKANTH CO-OPERATIVE BANK LTD
FIXED ASSETS & DEPRECIATION WORKING
As on 31st March, 2026

Particulars	Building	Furniture & Fixture	Computer	Dead Stock	Electric Fitting	Motor Vehicle	Solar System	Total
GL No.	91	81	608	100	96	112	114	
Opening Balance	1,27,83,269	65,88,933	4,69,940	33,89,326	8,00,915	6,25,148	1,00,921	2,47,58,452
Addition for period of 180 days or more	2,17,650	2,19,230	-	1,94,646	-	-	-	6,31,526
Addition for period of less than 180 days	7,01,507	6,20,900	5,98,577	8,84,909	2,57,881	-	-	30,63,774
Less: Deduction	-	-	-	-	-	-	-	-
Total	1,37,02,425.95	74,29,061.90	10,68,517.59	44,68,881.92	10,58,795.40	6,25,147.80	1,00,921.35	2,84,53,751.91
Depreciation Rate	10%	10%	33.33%	10%	10%	15%	15%	
Depreciation Amount	13,35,167.25	7,11,861.21	2,56,384.00	4,02,642.73	92,985.52	93,772.17	15,138.20	29,07,951.08
Depreciation Rounded off	13,35,167	7,11,861	2,56,384	4,02,643	92,986	93,772	15,138	29,07,951
Closing Balance	1,23,67,259	67,17,201	8,12,134	40,66,239	9,65,810	5,31,376	85,783	2,55,45,801


Chairman


Vice-Chairman


Director


Director

A. Balawan
CEO


General Manager

FOR VIJAY PANCHAPPA & CO.
CHARTERED ACCOUNTANTS
ICAI Firm Reg. No. 004693S


PARTNER
NAGESH D. MAHINDRAKAR, FCA
ICAI MEMBERSHIP NO. 147446

